Funding		
source	Lending or guarantees to	Overview
InvestEU	<ul> <li>Private entities such as special-purpose vehicles (SPV) or project companies, large corporates, midcap companies, including small midcap companies, and SMEs</li> <li>Public sector entities (territorial or not) and public-sector type entities</li> <li>Mixed entities, such as public-private partnership (PPPs) and private companies with a public purpose</li> <li>Non-for-profit organisations</li> </ul>	<ul> <li>Funds typically allocated through a local <u>EIB partner/intermediary</u></li> <li>Builds on the success of the European Fund for Strategic Investments (EFSI)</li> <li>Hopes to leverage €26.2bn funding commitment into at least €372bn of private financing by providing a limited guarantee for lenders</li> </ul>
ELENA – European Local ENergy Assistance	<ul> <li>Member States</li> <li>Public bodies</li> <li>Regional, municipal, local authorities</li> <li>Public corporations</li> <li>Social housing associations or homeowner associations)</li> </ul>	<ul> <li>Provides grant support for technical assistance during the preparation (not implementation) of investment programmes, including the business model and the design of the financing scheme</li> <li>Focuses on energy efficiency measures (renovation/renewables/district heating and PV). The grant covers up to 90% of costs related to project development support and should be linked to a planned investment programme of a min €20 million in size (with a minimum of a three-year implementation period).</li> </ul>
European Regional Development Fund (ERDF)	<ul> <li>Public bodies</li> <li>Some private sector organisations (especially small businesses)</li> <li>Universities</li> <li>Associations</li> <li>NGOs</li> <li>Voluntary organisations</li> </ul>	<ul> <li>The ERDF aims to strengthen economic and social cohesion in the European Union by correcting imbalances between its regions</li> <li>One of the key pillars of ERDF for 2021-2027 is "A greener, carbon free Europe", which will focus on implementing the Paris Agreement and investing in energy transition, renewables and the fight against climate change</li> <li>Funding criteria vary depending on the current assessed economic development of the region</li> <li>No minimum size for a project to be eligible</li> </ul>
EU Cohesion Fund	- Low-income Member States (gross national income (GNI) per capita, measured in PPS and figures for the period 2015- 2017, is less than 90% of the	It aims to reduce economic and social disparities and to promote sustainable development

	average GNI per capita of the	
European Social Fund Plus (ESF+)	- Member States	<ul> <li>ESF+ is the new instrument which is merging existing programmes: the ESF, the Youth Employment Initiative, the Fund for European Aid to the Most Deprived (FEAD) and the Employment and Social Innovation programme (EaSI)</li> <li>The ESF Plus has a total budget of €88 billion (in 2018 prices).</li> <li>The ESF invests in people, with a focus on improving employment and education opportunities across the European Union</li> <li>also aims to improve the situation of the most vulnerable people at risk of poverty</li> <li>Provide education and training to those struggling with employment or social inclusion</li> <li>This could come in the form of providing employment and training for the renovation of buildings</li> </ul>
European Urban Initiative (EUI)	<ul> <li>Innovativeness: project that is looking for funding to finance the normal activities of cities will not be selected</li> <li>Quality: projects have to meet certain standards such as clear objectives, evidence of proper preparatory work, realistic ambitions according to the timeline and funding.</li> <li>Partnership: there should be evidence of the active involvement of stakeholders</li> <li>Transferability: solutions have to be beneficial to as many cities as possible</li> </ul>	<ul> <li>It is a single instrument, financed by €500 million from ERDF, that replaces different programmes such as the Urban Innovative Actions and URBACT.</li> <li>Housing associations can work with cities as partners.</li> <li>Exact funding criteria and focus not yet decided</li> </ul>
Just Transition Mechanism	<ul> <li>Member states and regions with high dependence on fossil fuel and carbon-intensive industries</li> <li>Companies and sectors, active in or comprising carbon-intensive industries</li> </ul>	- The Just Transition Mechanism (JTM) is a key tool to ensure that the transition towards a climate-neutral economy happens in a fair way, leaving no one behind. It provides targeted support to help mobilise at least €65-75 billion over the period 2021-2027 in the most affected regions, to alleviate the socio-economic impact of the transition.  - creating new jobs in the green economy  - investing in renewable energy sources

		<ul> <li>providing affordable loans to local public authorities</li> <li>improving energy infrastructure, district heating and transportation networks.</li> <li>investing in research and innovation activities</li> </ul>
Just Transition Fund	- Regions/ territories most affected by the transition towards climate neutrality	<ul> <li>The Just Transition Fund (JTF) is the first pillar of the Just Transition Mechanism (JTM).</li> <li>The JTF will provide €17.5bn in the coming years - €10bn from NGEU and €7.5bn from the EU Budget.</li> <li>There are two areas of JTF financing of particular interest for developing HOUSEFUL type solutions.</li> <li>Fostering "investments in the deployment of technology and infrastructures for affordable clean energy, in greenhouse gas emission reduction, energy efficiency and renewable energy"</li> <li>"investments in enhancing the circular economy, including through waste prevention, reduction, resource efficiency, reuse, repair and recycling"</li> </ul>
Recovery Assistance for Cohesion and the Territories of Europe (REACT- EU)	- Member states - Individual regions	<ul> <li>REACT-EU will provide €47.5bn in funding between 2021 and 2027 – coming 100% from NGEU.</li> <li>Member States can request up to 100% financing of projects through REACT-EU, meaning no co-financing is required</li> <li>support investments contributing to the transition towards a digital and green economy</li> <li>support job creation, in particular for people in vulnerable situations, youth employment measures, skills development, in particular to support the twin green and digital transitions</li> </ul>
LIFE Programme	<ul> <li>public body operating under a national government's authority, e.g. local authority, national administration etc.</li> <li>private commercial organisation</li> <li>private non-commercial organisation (NGOs etc.)</li> </ul>	<ul> <li>LIFE is the EU's funding instrument for the environment. Its general objective is to contribute to the implementation, updating and development of EU environmental policy and legislation by co-financing pilot or demonstration projects</li> <li>Budget for 2021-2027 of €5.4bn</li> <li>The main supported areas include 'Circular economy' (facilitating the</li> </ul>

	transition toward a sustainable, circular, toxic-free, energy-efficient and climate-resilient economy), and the 'Clean Energy Transition' (facilitating the transition towards an energy-efficient, renewable energy-based, climate-neutral and -resilient economy)
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